

Project Achilles

The following summary is intended to provide an initial overview of an opportunity, and is not intended to be all-inclusive. OEM Capital makes no representations or warranties as to the accuracy or completeness of any information contained herein. It is expected and understood that a prospective target / merger partner will undertake their own due diligence process, and must rely on its own independent analysis of a potential transaction and the associated risks.

SITUATION OVERVIEW:

OEM Capital has been engaged by a publicly-traded, European-based provider of analog and mixed signal semiconductors to develop value-enhancing acquisition opportunities. These opportunities include 'fab-less' semiconductor companies that can provide a combination of any of the following: the addition of key technologies to the existing technology portfolio; access to a large and sophisticated customer base; and operational synergies that can be exploited to enhance profitability. Our client is looking to acquire companies having annual revenues of at least US\$10 million and based in North America. It has financial resources readily available to complete the contemplated value range of potential transactions.

Any prospective acquisition target should fit the criteria listed below. Please contact OEM Capital directly if you would like to learn more about our client and its strategic interests.

COMPANY OVERVIEW:

Achilles (or the "Company"), is a publicly-traded, European-based provider of analog semiconductors used in a variety of high value consumer, automotive, healthcare, and industrial applications. The Company focuses mainly on high performance power management and lighting devices, sensors and sensor interfaces, and mobile communications and entertainment. Additionally, the Company provides foundry manufacturing services.

ACQUISITION CRITERIA:

- Products: Complementary product focus (analog and mixed signal integrated circuits)
- Customers: Strong, existing relationships with blue-chip customer base seeking high value solutions
- Financial Performance: Profitable to breakeven
- Key Management: Willing to remain with the business post-transaction
- Location: United States or Canada
- Other Characteristics: Revenues from US\$10 to 200 million

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